

AUTO 66 Standard fees and charges applicable to Consumer Contracts

We use UDC, Marac, finance Now, Dorchester, I-finance, MTF

Credit Fees

Establishment Fee \$249.00 to \$745.00

This fee covers the cost of processing, assessing and approving your finance application. It will only be charged if your finance application is approved.

PPSR \$10.00 to \$14.00

This is the cost to us of searching and registering a security on the Personal Property Security Register.

Statement \$3.50 to \$5.00

Charged to your account when an additional statement is requested and delivered over and above any statement provided free of charge.

Maintenance \$4.00 to \$10.00 per month

This fee will be charged to align with the frequency of your loan repayments and covers the cost of keeping your loan active.

Variation Fees

Variation of contract \$40.00 to \$250.00

Charged when a variation, assignment or an unscheduled part payment is completed. This fee is payable at the time the finance company consents to the variation, assignment or part pre-payment.

Early Settlement \$10.00 to \$47.00 plus a variable amount

If you repay your loan in full before the final payment, then two different fees are charged:

- A fixed fee to cover the cost of settling your loan.
- A variable fee to cover any loss derived from breaking the funding associated with your loan.

To find out more information on early repayment fees, please refer to the following fact sheet.

Collection Fees

Default interest charge 5% to 10% p.a. plus the annual interest rate stipulated in your contract.

Default interest is calculated at a rate of 5-10% per annum plus the annual interest rate referred to in your contract. If you fail to make any payment on the due date default interest is payable on the overdue amount from the due date until the date the finance company receives the full payment of that overdue amount.

Dishonour fee \$5.00 to \$10.00

Charged when a scheduled loan payment is dishonoured by your bank or when an automatic payment fails. The fee is payable and will be debited to your account at the time the relevant payment was due.

Late Payment fee \$25.00 to \$73.00

Charged when a scheduled loan payment is not made on time and remains unpaid for seven days. The fee is payable and will be debited to your account at the time the relevant payment was due.

Repossession action fee \$72.00 to \$131.00

Payable in the event the finance company commences repossession of the asset(s) taken as security. This fee will be debited to your account at the time repossession action commenced.

Post repossession fee \$25.00 to \$100.00

This fee is payable and will be debited to your account after realisation of the assets or abandonment of realisation.

Repossessed vehicle sales fee Actual cost

Lending rates vary from 10.00% p.a. to 17.95% p.a. Interest rates are fixed for the term of the loan. Rates vary depending upon many factors including the amount of lending, the term of the loan, size of deposit, customer credit history and customer risk profile.

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